

Treasurer's Report for December 2023

For the month of December, we experienced a significant surplus of close to \$11,000. That closed the year with an astonishing deficit of only \$5,000.

This month had average expenses, and the giving for this month was the second highest in the year: \$40,000. That was mostly due to parishioners catching up on their pledges, as well as multiple unexpected donations of over \$1,000. We ended the year with \$16,000 more income than expected, fueled mostly by special gifts.

At the end of December there was over \$30,000 in the church checking account, after accounting for pending transactions. This is a massive improvement compared to the end of December 2022, when the bank account was at \$300.

Investments

Investment value continues to increase. With gains of roughly \$26,000 and no withdrawals, the total investments value increased from \$515,000 to \$541,000. That is within \$1000 of the value at the start of 2023 despite the \$60,000 withdrawn during the year.

Where did the \$60,000 withdrawn go if we only have a \$5,000 deficit?

Half went to increase the checking account balance. Last year we were in danger of an overdraft, with only \$300 left. This year, that amount is up to \$30,000. That accounts for half of the withdrawals. Another portion covers the deficit and the \$12,000 budgeted. Other portions are accounted for in extra-budgetary payments such as J2A expenses and the RDF Account transfer. This also includes Disbursements to San Miguel's, St. Martins and the Makuebos. These are funds that already had money raised and set aside for specific purposes that were dispersed in 2023.

Conclusion

December was a great month, with the yearly deficit shrunk to a fraction of its expected size, and the investments back to their December 2022 value